

News that Counts

October–December 2014 | Quarterly Publication for Fort Lee Federal Credit Union
CU51338-NEWS-1014

Fort Lee
FEDERAL CREDIT UNION
We have HEART. You can bank on it.

No Credit Check

FAST \$500

Black Friday Loan**

2 DAYS ONLY!

November 17 & 18

* APR—Annual Percentage Rate.

** Fast \$500 Black Friday Loan offer valid 11/17/14 through 11/18/14. Contact a Fort Lee FCU Loan Officer for full details.

How to Qualify:

- Must be a member for at least six (6) months
- Account(s) must be in good standing
- Must show proof of income for at least 6 months
- Completed loan application and \$25 non-refundable application fee must be submitted at the time of application
- Members with existing Fort Lee FCU personal loans NOT eligible
- Primary account holders only may apply; joint members must open their own account
- Limit one Fast \$500 Black Friday Loan per member
- Any existing Fast \$500 Loan (including Get-Set-for-Summer Loans) must be paid in full prior to qualifying for this promotion
- Members with late payments on previous Fast \$500 Loan(s) are NOT eligible

Terms:

- Term of six (6) months at 18% APR*
- Total of six (6) monthly payments: five (5) consecutive monthly payments of \$100 and a final month payment of \$27
- Payments begin in December 2014

Other Great Ways to Stretch Your Holiday Dollars

Fort Lee FCU Platinum Rewards Visa[†]

A Fort Lee FCU Platinum Rewards Visa Card features the same low rate for purchases, balance transfers and cash advances. Plus, for every dollar you spend, you earn rewards points redeemable for gift cards, travel, electronics, and other gifts.



Skip-A-Payment

Need to take a break from your loan payments to allow for those extra holiday expenses? For just \$25, you may be able to skip your December payment. Contact a loan officer or visit our website for details, qualifications and restrictions.

Personal Line of Credit[†]

A Fort Lee FCU Personal Line of Credit can help you cover your holiday expenses while providing a consistent monthly payment that works with your budget.

[†]Certain qualifications and credit criteria apply.

Christmas Club Payouts

Our Christmas Club members have been saving all year, and now's the time to reap the benefits! Club payouts will be deposited into your share account on November 1.

If you haven't tried a Christmas Club Account, now is a great time to join! Open one today, and watch your savings add up. With convenient payroll deduction, it's easy and automatic. And when the time arrives next November, you can enjoy your holiday spending!



Holiday Office Closings

CLOSED Columbus Day – Mon, Oct 13
CLOSED Veterans Day – Tues, Nov 11
CLOSED Thanksgiving – Thurs, Nov 27
OPEN 9 AM–12 PM Christmas Eve – Wed, Dec 24
CLOSED Christmas Day – Thurs, Dec 25
CLOSED New Year's Day – Thurs, Jan 1

October 25: Shred-It Day

Dispose of your old files safely and securely! Bring your documents to our Shred-It Day: Saturday, October 25 from 9:00 AM – 12 PM
4495 Crossings Boulevard, Prince George

Got 5★?

Put more money in your pocket
with our new rewards checking account!¹

5★ CHECKING¹

5 simple steps...

- 1) Be registered for online banking
- 2) Be enrolled in E-Statements
- 3) Direct deposit at least \$200 per month into your 5 Star Checking account
- 4) Pay at least two bills per month through our Bill Pay system or ACH
- 5) Use your debit card for purchases at least 12 times per month²

Meet these qualifiers to get
5 extra rewards!

Benefits for All Checking Accounts

- ✓ No Monthly Maintenance Fee or Minimum Balance
- ✓ Surcharge-Free ATM Usage
- ✓ Free Online & Mobile Banking
- ✓ Free Use of Electronic Bill Pay
- ✓ Free Online Finance Manager: My Financial Genie
- ✓ Overdraft Transfers From Savings³

Additional Benefits for 5 Star Checking

- ★ **Monthly Reward Payout⁴**
Meet all qualifiers for 5 Star Checking, and earn \$2 each month.
- ★ **Earn Dividends on Your Average Daily Balance⁴**
Earn a monthly dividend on your average daily balance—no minimum required.
- ★ **Loan Rate Discount⁵**
Get an extra .25% off your rate on any new loan.
- ★ **Overdraft Fee Refund⁴**
We'll refund your overdraft fee once a year.
- ★ **\$25 Bonus Payout for meeting qualifiers!^{4,6}**
We'll pay you a \$25 bonus after the first month you meet all of the qualifiers!

1) Certain restrictions and qualifications apply. Membership required to open a checking account. Non-refundable membership fee of \$1, plus a \$25 savings deposit refundable at account closing, applies. 2) Minimum \$5 per transaction; ATM and cash advance transactions are excluded. 3) Fees may apply after three overdraft transfers from your savings account. 4) Reward payout, bonus payout and overdraft fee refund are deposited into your 5 Star Checking on the third day of the following month. For example, rewards earned for March would be paid the third day of April. 5) Loan application must be received after 5 Star account opening. Excludes mortgages and credit cards. 6) \$25 bonus payout is a limited time offer and may be discontinued at any time.

Credit Union Participates in Fort Lee Community Events

Fort Lee FCU was a proud sponsor of the July 4th Fireworks Celebration at Fort Lee's Williams Stadium. Credit union staff came out to support the event by distributing toys and patriotic necklaces to attendees.



The Newcomer's Event helps new members of the Fort Lee family learn about options available to them on post. Credit union staff greeted Fort Lee families and explained the benefits of credit union membership.



Financial Minute from Member Wealth Management: Catch Up for a More Comfortable Retirement

*Seven out of 10 workers age 50 and older are confident that they will have enough money to cover basic expenses in retirement. When it comes to the prospect of living comfortably in retirement, however, the percentage expressing confidence drops to 53% — and only 14% are "very confident."*¹⁾

If your retirement account balance is lagging and you are 50 or older, you can give your savings a boost by taking advantage of catch-up contributions that are available for IRAs and employer-sponsored retirement plans.

In 2014, the IRA federal contribution limit is \$5,500. Investors 50 and older can also make a \$1,000 catch-up contribution for a total of \$6,500. An extra \$1,000 might not seem like much, but it could make a big difference by the time you're ready to retire. You have until the April 15, 2015, tax-filing deadline to make IRA contributions for 2014. Of course, the sooner you contribute, the more time the funds will have to pursue potential growth.

The 2014 contribution limit for most employer-sponsored retirement plans — including 401(k), 403(b), and 457 plans — is \$17,500. Investors aged 50 and older can also make a \$5,500 catch-up contribution for a total of \$23,000. However, some employer-sponsored plans may have maximums

¹⁾ AARP, 2013
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CEO Holiday Greetings

As a not-for-profit cooperative, our team at Fort Lee Federal Credit Union believes that it is not only our responsibility but our honor to give back to the community.

In 2014, we made great strides in expanding our Youth Financial Education Program. As of September, our Youth Financial Education Program has held over 35 presentations throughout the community and has reached over 800 children ranging from preschoolers to high school students. Our goal for 2015, is to reach out to more students by visiting schools and organizations across our membership area.

We proudly came in third place in the state for the Dejardins Youth Financial Education Award. This award is presented by the Credit Union National Association to honor credit unions for their efforts to improve financial literacy by teaching personal financial concepts and skills to members and nonmembers under 18.

If we can be of service to your class or organization, please do not hesitate to contact our Financial Literacy Coordinator Jimia Jones, Jimia.Jones@fortleecu.org.

Thank you, and may you have a safe and happy holiday season!

Patsy Stuard, CEO

that are lower than the federal contribution limit, so be sure you understand your plan's rules. Unlike the case with IRAs, 2014 contributions to employer-sponsored plans must be made by the end of the year, so now would be a good time to adjust your contributions to take advantage of the catch-up opportunity.

Contributions to a traditional IRA are generally tax deductible (income limits apply to active participants in employer-sponsored retirement plans); your contributions and any earnings accumulate tax deferred. Distributions from traditional IRAs and most employer-sponsored retirement plans are taxed as ordinary income. Early withdrawals taken prior to age 59½ may be subject to a 10% federal income tax penalty. Generally, required minimum distributions from tax-deferred plans must begin once you reach age 70½.

Contact Stuart Posey at Fort Lee FCU today to schedule an appoint with a Member Wealth Management Specialist.
Stuart.Posey@fortleecu.org
(804) 452-0736, ext. 122



Securities, Investment Advisory and Financial Planning services offered through qualified registered representatives of MML Investors Services, LLC, Member SIPC, 222 Central Park Ave Suite 1100 Virginia Beach VA 23462 (757) 490-9041.

Member Wealth Management and the Credit Unions are not a subsidiary or affiliate of Massachusetts Mutual Life Insurance Company (MassMutual) and their affiliated companies. MassMutual Financial Group is a marketing name for Massachusetts Mutual Life Insurance Company (MassMutual) and its affiliated companies and sales representatives

Organize your Finances Today!

Wish there was an easy way to organize and understand your finances? **My Financial Genie** magically integrates your accounts, bills and assets into one big picture. With a clear vision and goals, you can make your dreams become reality!

- Visualize your budget and keep your finances in check.
- Set goals to plan for the future or reduce debt.
- Keep track of your assets and debt, and determine your net worth.

Log on to your Virtual Branch account and click on the My Financial Genie tab to begin.



FEDERAL CREDIT UNION

Main Branch

4495 Crossings Boulevard
Prince George, VA 23875

Office and Drive Thru Hours

Monday & Tuesday
9:00 AM - 5:00 PM

Wednesday
10:00 AM - 5:00 PM

Thursday
9:00 AM - 5:30 PM

Friday
Lobby: 9:00 AM - 5:30 PM
Drive Thru: 7:30 AM - 5:30 PM

Saturday
9:00 AM - 12:00 PM

Fort Lee Branch

3510 A Avenue
Fort Lee, VA 23801

Office and Drive Thru Hours

Monday - Tuesday
9:00 AM - 5:00 PM

Wednesday
10:00 AM - 5:00 PM

Thursday - Friday
9:00 AM - 5:30 PM

Contact Information

Phone: 804-452-0736
Fax: 804-458-1182

www.fortleecu.org

ATM Locations

- 4495 Crossings Blvd. (drive thru & inside)
- Fort Lee - 3510 A Avenue (drive thru)
- Fort Lee - PXTRA - 2 ATMs (Mahone Avenue)
- Fort Lee - PX (300 A Avenue)
- Fort Lee - Soldier Support Center
- Fort Lee - SCOE Building
- Fort Lee - DECA
- Fort Lee - Hotel Lodging (new location)
- Fort Lee - Army Logistics University
- Fort Lee - Popeyes/Gas Station
- North Fort Lee - Troop Store

For CU24 Network surcharge-free ATMs near you, go to fortleecu.org and click on the ATM & BRANCH LOCATOR button.

Service Center Shared Branches

Not convenient to come by one of our branches? Stop by a Credit Union Service Center or Shared Branch!



Many credit unions in the surrounding areas act as shared branches. As a Fort Lee FCU member, you can conduct a range of transactions from your account, such as making deposits, withdrawals, loan payments, transfers between accounts and much more!

Out of the Virginia area? CU Service Centers have over 4,000 locations across the world. Wherever you see the CU Service Center logo, you can enjoy the benefits of in-branch servicing of your Fort Lee FCU account. Just let them know you are Fort Lee FCU member, give them your account number, and show your photo ID.

For service center locations near you, go to fortleecu.org and click on the ATM & BRANCH LOCATOR button.

Federally Insured by NCUA.

